

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. INTRODUCTION

1.1 Corporate Social Responsibility (CSR) is a business approach that focuses on the company's impact on society and the environment. It is a commitment to the community and the environment, beyond the profit-making objective of the business.



2. OBJECTIVES

2.1 The primary objective of the company is to provide high-quality feed products to its customers, ensuring their health and productivity.

2.2 The company is committed to environmental sustainability and aims to reduce its carbon footprint.

2.3 The company is committed to social responsibility and aims to contribute to the community through various initiatives.

2.4 The company is committed to transparency and aims to provide accurate information to its stakeholders.

KERALA FEEDS LIMITED

KALLETUMKARA



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF KERALA FEEDS LIMITED (KFL)

1. INTRODUCTION

1.1 Corporate Social Responsibility (CSR) in Kerala Feeds Limited is to the Company's commitment to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

Kerala Feeds Limited is committed to undertake CSR activities in accordance with the provision of Section 135 of the Indian Companies Act, 2013 and related Rules.

2. OBJECTIVES

2.1 The objectives of CSR Policy in Kerala Feeds Ltd. are:-

- 1) To define CSR projects or programmes which Kerala Feeds Limited plans to undertake and which fall within the purview of Companies Act, 2013, The Companies (CSR) Rules 2014
- 2) To identify modality of execution of such CSR projects or programmes
- 3) To monitor process of such CSR projects or programmes

2.2 The thrust areas for CSR activities as per the Schedule VII of the Companies Act, 2013 as notified by the Ministry of Corporate Affairs of Government of India are as follows;

- a) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.
- b) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
- c) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizen and measures for reducing inequalities faced by socially and economically backward groups;
- d) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.
- e) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- f) Measures for the benefit of armed forces veterans, war widows and their dependents;
- g) Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;



- h) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;
- i) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- j) Rural development projects

2.3 Kerala Feeds Limited shall give preference to the local area and areas around it where it operates for spending the amount earmarked for Corporate Social Responsibility activities.

The periodic purview of this policy shall be done to ensure its continued suitability, adequacy and efficacy.

3. COMMITTEE COMPOSITION & MEETINGS

- 3.1 The CSR Committee of the Board shall be composed of at least three (3) Directors. Members of the CSR Committee may be replaced by any other member of the Board.
- 3.2 The CSR Committee shall meet as often as its members deem necessary to perform the duties and responsibilities but not less than quarterly.

4. DUTIES & RESPONSIBILITIES OF CSR COMMITTEE

- 4.1 Review of the CSR activities to be undertaken by KFL. The CSR Committee shall be guided by the list of activities specified in Schedule VII to the Companies Act, 2013.
- 4.2 Formulate and recommend to the Board the CSR activities/programs to be undertaken by Kerala Feeds Limited.
- 4.3 Recommend the CSR Expenditure to be incurred on the CSR activities/programs.
- 4.4 Institute a transparent mechanism for implementation of the CSR projects and activities. Effectively monitor the execution of the CSR activities.
- 4.5 Prepare an annual report of the CSR activities undertaken for Kerala Feeds Limited and submit such report to the Board.

5. RESPONSIBILITY OF THE BOARD

- 5.1 Approve the CSR Policy and the CSR Expenditure after taking into consideration the recommendations made by the CSR committee.



- 5.2 Ensure the CSR spending every financial year of at least 2% of average net profits made during immediately preceding 3 financial years, in pursuance with the Policy.
- 5.3 Ensure that CSR activities included in the CSR Policy are undertaken by Kerala Feeds Limited and that such activities are related to the activities specified in Schedule VII of the Companies Act.
- 5.4 Ensure disclosure of the contents of the CSR Policy on the Kerala Feeds Limited website.

6. CSR EXPENDITURE

- 6.1 In every financial year, Kerala Feeds Limited shall spend a minimum of 2% of its average Net Profits in the immediately preceding three (3) financial years. Average Net Profits shall mean the net profits of the Company as per the Profit & Loss Statement prepared in accordance with the Companies Act, 2013;
- 6.2 CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities.
- 6.3 CSR Expenditure shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in Schedule VII.
- 6.4 CSR Expenditure shall not include Projects or programs or activities undertaken outside India. The surplus arising out of the CSR activities or projects shall not form part of the business profit of Kerala Feeds Limited.
- 6.5 Contributions by other Kerala Feeds Limited affiliates or employees may also be received and utilized in respect of the CSR activities undertaken.

7. CSR ACTIVITIES – PROJECTS

- 7.1 Kerala Feeds Limited shall promote CSR activities/Projects in the field of:
- a) Making available safe drinking water in schools, colleges, hospitals, selected villages etc. by installing tanks and pipelines, digging bore wells etc.
 - b) Ambulance to hospitals, providing modern medical equipments and Gensets to hospitals and palliative care centers.
 - c) Providing wheel chairs, tricycle, scooters and supporting equipments to differently abled people
 - d) Taking measures for ensuring environment sustainability and conservation of natural resources.
 - e) Contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief.
- 7.2 Kerala Feeds Limited may also undertake other CSR activities in line with Schedule VII.
- 7.3 The CSR activities shall be undertaken in location within India. Kerala Feeds Limited shall give preference to the local areas and the areas around which Kerala Feeds Limited



operates while considering the activities to be undertaken and spending the amount earmarked for CSR activities.

8. IMPLEMENTING CSR ACTIVITIES

- 8.1 The day to day implementation and execution of the CSR activities/projects shall be carried out through a team constituted for the purpose and headed by designated Officer.
- 8.2 Kerala Feeds Limited shall undertake the CSR activities directly and also through various implementing agencies such as, NGO's, non-profit organizations, etc such implementing agencies shall have an established track record as prescribed under the law.
- 8.3 Some of the initiatives taken up by Kerala Feeds limited shall be with a view to facilitate the involvement of Kerala Feeds Limited employees as volunteers in ongoing projects and events , giving them an opportunity to engage in socially meaningful activities.
- 8.4 The following activities do not qualify as CSR Activities under the Companies Act,2013:
 - (a) Projects or activities not falling within Schedule VII (Appendix 1);
 - (b) Activities undertaken in pursuance of normal course of business
 - (c) Projects or programs or activities that benefit only the employees of Kerala Feeds Limited and their families
 - (d) Direct or indirect contribution to any political party.

9. KERALA FEEDS LIMITED – CSR TEAM CAPABILITIES

- 9.1 Kerala Feeds Limited may build and enhance the CSR capabilities and skills of its own personnel through institutions with established track record of minimum three financial years. The expenditure shall not exceed 5% of the total CSR expenditure of Kerala Feeds Limited in one financial year.

10. CSR REPORTING

- 10.1 The Board in its Annual Report shall include the details of CSR activities undertaken in the financial year.
- 10.2 The CSR Committee shall provide a responsibility statement on the implementation and monitoring of the CSR Policy and that it's in compliance with CSR objective of Kerala Feeds Limited, which statement shall form part of the Boards Report.

11. DISPLAY IN WEBSITE

- 11.1 Kerala Feeds Limited shall display on its website (www.keralafeeds.com) the contents of its CSR Policy and other information as may be required to be displayed.



12. REVIEW AND AUDIT

- 12.1 The CSR committee shall be apprised on the implementation of CSR activities and the progress shall be monitored on a quarterly basis.
- 12.2 Kerala Feeds Limited shall through its internal controls, monitoring and evaluation systems implement, assess, document and report the impact of its CSR activities/projects.
- 12.3 Records relating to the CSR activities and the CSR Expenditure shall be meticulously maintained. The Records shall be submitted for reporting and audit.
- 12.4 The financial audits of the implementing agencies (wherever applicable) shall also be done through periodic audits. In this regard, Kerala Feeds Limited may appoint independent external consultants for carrying out such audits.

13. AMENDMENTS

- 13.1 The Policy may be reviewed and amended from time to time by Board subject to the provision of Companies Act 2013.

